

Church Development Fund
Denton Baptist Association
“LOANS”

General guidelines for loan application

1. DBA churches averaging 150 or less in Sunday School or Small Groups on the previous Annual Church Profile (ACP) may apply for loans to fund projects which would contribute to attendance growth.
2. Loans are limited to \$10,000, to be repaid at a fixed interest rate of a five-year amortization schedule.
3. Loans must be approved by the Vision Focus Team and the Executive Board.
4. Interest from loans will be deposited into the Church Development Fund and used to help smaller churches. The repaid principal will go back into the Church Development Endowment Fund.

Please complete all the information and return to the DBA office.

Name of Church _____

Pastor _____

Address _____

City _____ Zip _____

Phone _____ Fax _____

Email _____

Person submitting application: _____ Date _____

1. Average Sunday School attendance reported on last year's ACP: _____
2. Amount of loan requested (up to \$10,000) _____
3. Purpose of loan _____

4. How this project will benefit our church _____

5. Our church is doing the following to stimulate church growth.

6. We agree to repay the loan in monthly payments based on a five-year amortization.
7. Attached are monthly financial statements of our church for the past year.

8. Attached are monthly SS enrollment and attendance reports for the past year.
9. Our church voted to request this loan and approved this application during business meeting on _____ 20 _____.

Signed: _____ Date _____
(Pastor or moderator)

Signed: _____ Date _____
(Church Clerk or secretary)

Signed: _____ Date _____
(Trustee)

Signed: _____ Date _____
(Trustee)

Signed: _____ Date _____
(Trustee)